# 12th Annual Midwest Law & Economics Association Annual Meeting University of Illinois College of Law October 11 & 12, 2013

### Agenda & Schedule

## Friday, October 11

- 8:00 8:45 AM, light breakfast at College of Law
- 8:45 9:00 AM, welcoming remarks (Faculty Lounge & Conference Center)
- 9:00 10:15 AM, Criminal Law/Torts and Corporate Law I
- 10:15 10:30 AM, break
- 10:30 11:45 AM, Intellectual Property and International & Comparative Law
- 11:45 AM 1:00 PM, box lunch at the College of Law
- 1:00 2:15 PM, Corporate Law II and Taxation I
- 2:15 2:30 PM, break
- 2:30 3:45 PM, Economic & Legal Theory I and Bankruptcy/Aggregate Litigation
- 3:45 4:00 PM, break
- 4:00 5:15 PM, Courts & Procedure I and Property/Antitrust
- 6:00 PM, BBQ dinner at the College of Law

#### Saturday, October 12

- 8:00 8:30 AM, light breakfast at the College of Law
- 8:30 9:45 AM, Economic & Legal Theory II and Contracts
- 9:45 10:00 AM, break
- 10:00 11:15 AM, Economic & Legal Theory III and Courts & Procedure II
- 11:15 11:30 AM, break
- 11:30 AM 12:45 PM, Labor/Employment Law; Tort Law and Taxation II/Legal Education
- 12:45 PM, box lunch at the College of Law, end of conference

### **Criminal Law/Torts**

Friday, 9:00 AM – 10:15 AM Faculty Lounge & Conference Center

"The Effects of Tort Reform on Healthcare Spending: Evidence from Recent Reforms"

Myungho Paik, Northwestern University School of Law & Kellogg School of Management David A. Hyman, University of Illinois College of Law & College of Medicine

"Alcohol Prohibition and Infant Mortality"

Briggs Depew, Louisiana State University Griffin Edwards, University of Alabama at Birmingham Emily Owens, University of Pennsylvania

"Moving Beyond Conventional Wisdom: Uncovering the Temporal Dimension in Criminal Discovery Reform"

Miriam H. Baer, Brooklyn Law School

Moderator: Paul Stancil, University of Illinois College of Law

#### Corporate Law I

Friday, 9:00 AM – 10:15 AM Rare Book Room

"An Influence Cost Theory of Board Authority"

Adam Badawi, Washington University in St. Louis School of Law

"Hedge Fund Performance After the Dodd-Frank Act – A Regression Discontinuity Analysis"

Wulf A. Kaal, University of St. Thomas School of Law Barbara Luppi, University of Modena e Reggio Emilia, Faculty of Business and Economics; University of St. Thomas School of Law Sandra Paterlini, EBS Universität für Wirtschaft und Recht

"The Puzzling Lack of Cooperatives"

Peter Molk, University of Illinois College of Law

Moderator: Amitai Aviram, University of Illinois College of Law

#### **Intellectual Property**

Friday, 10:30 AM – 11:45 AM Faculty Lounge & Conference Center

"Search Neutrality and Search Bias: An Empirical Perspective on the Impact of Architecture and Labeling"

David A. Hyman, University of Illinois College of Law & College of Medicine David J. Franklyn, University of San Francisco School of Law

"Improving Patent Quality with Applicant Incentives"

Stephen Yelderman, Notre Dame Law School

"Optimal Patent Term and Cross-Industry Measures of Patent Term Sensitivity"

Neel U. Sukhatme, Princeton University Judd N.L. Cramer, Princeton University

Moderator: Pamela Foohey, University of Illinois College of Law

## International & Comparative Law

Friday, 10:30 AM – 11:45 AM Rare Book Room

"The Influence of International Human Rights Agreements on Public Opinion: An Experimental Study"

Adam Chilton, University of Chicago Law School

"What Emerges from Emerging Consensus"

Shai Dothan, Tel Aviv University Faculty of Law; Hebrew University of Jerusalem Faculty of Law

"Valuing Foreign Lives"

Arden Rowell, University of Illinois College of Law Lesley Wexler, University of Illinois College of Law

Moderator: Dhammika Dharmapala, University of Illinois College of Law

#### Corporate Law II

Friday, 1:00 – 2:15 PM Faculty Lounge & Conference Center

"The Stock Market Reaction to Securities Class Action Filings Post PSLRA"

Mark Klock, George Washington University

"The Costs and Benefits of Mandatory Securities Regulation: Evidence from Market Reactions to the JOBS Act of 2012"

Dhammika Dharamapala, University of Illinois College of Law Vikramaditya Khanna, University of Michigan Law School

"Subsidies and Corporate Governance - An Agency Approach"

Philip C. Hanke, Rotterdam Institute of Law & Economics, Erasmus University Rotterdam Klaus Heine, Rotterdam Institute of Law & Economics, Erasmus University Rotterdam

Moderator: Summer Kim, University of Illinois College of Law

#### Taxation I

Friday, 1:00 – 2:15 PM Rare Book Room

"Perils of Partial Mark-to-Market Taxation"

Thomas J. Brennan, Northwestern University School of Law

"Safe Harbors in Tax Law"

Emily Cauble, DePaul University College of Law

"Some Implications of Preference-Shifting for Optimal Tax Theory"

Theodore P. Seto, Loyola Los Angeles School of Law

Moderator: Adam Rosenzweig, Washington University in St. Louis School of Law

## **Economic & Legal Theory I**

Friday, 2:30 – 3:45 PM
Faculty Lounge & Conference Center

"On the Legal Treatment of Capital and Rent-Preserving Activities"

Shi-Ling Hsu, Florida State University College of Law

"The Rule of Law Will Not Set You Free"

Paul Gowder, University of Iowa

"How Private Law Is Simply Moral"

Andrew S. Gold, DePaul University College of Law Henry E. Smith, Harvard Law School

Moderator: Stephen Rushin, University of Illinois College of Law

## Bankruptcy/Aggregate Litigation

Friday, 2:30 – 3:45 PM Rare Book Room

"Private Student Loans and BAPCPA: Did Four-Year Undergraduates Benefit from the Increased Collectability of Student Loans"

Xiaoling Ang, Consumer Financial Protection Bureau Dalié Jiménez, University of Connecticut School of Law

"Getting to Bankruptcy"

Pamela Foohey, University of Illinois College of Law

"Aggregating Defendants"

Greg Reilly, University of Chicago Law School

Moderator: Robert Lawless, University of Illinois College of Law

#### Courts & Procedure I

Friday, 4:00 – 5:15 PM

Faculty Lounge & Conference Center

"'Piggyback' Lawsuits and Deterrence: Can Frivolous Litigation Improve Welfare?"

Thomas J. Miceli, University of Connecticut

Michael P. Stone, Quinnipiac University

"Preliminary Injunctions in the Obamacare Religious-Objection Lawsuits II: An Amicus Brief for Mersino v. Sibelius"

Eric Rasmusen, Kelley School of Business, Indiana University

Moderator: Michael Guttentag, Loyola Los Angeles School of Law

## Property/Antitrust

Friday, 4:00 – 5:15 PM Rare Book Room

"Chicago (School) Corruption" The Anatomy of an Economically Irrational Antitrust Conspiracy"

Paul J. Stancil, University of Illinois College of Law

"Property Rights and Attitudes toward Environmental Regulation: An Empirical Investigation"

Cherie Metcalf, Queen's University Faculty of Law

"Small Property, Big Market: A Focal Point Explanation"

Shitong Qiao, Yale Law School

Moderator: Arden Rowell, University of Illinois College of Law

# **Economic & Legal Theory II**

Saturday, 8:30 – 9:45 AM Room A

"Incorporation Rules"

Adi Ayal, Bar Ilan University Yaad Rotem, University of California, Berkeley School of Law "Libertarian Paternalism, Path Dependence, and Temporary Law"

Tom Ginsburg, University of Chicago Law School Jonathan S. Masur, University of Chicago Law School Richard H. McAdams, University of Chicago Law School

"Red Flags"

Barak Orbach, University of Arizona College of Law

Moderator: Thomas Ulen, University of Illinois College of Law

#### **Contracts**

Saturday, 8:30 – 9:45 AM Room B

"The Reciprocity Norm in Public-Private Contracting"

Wendy Netter Epstein, DePaul University College of Law

"Whither Bespoke Procedure?"

David A. Hoffman, Temple University Beasley School of Law

"Carve-Outs and Contractual Procedure"

Erin O'Hara O'Connor, Vanderbilt Law School Christopher R. Drahozal, University of Kansas School of Law

Moderator: Joeri Vananroye, KU Leuven

## **Economic & Legal Theory III**

Saturday, 10:00 – 11:15 AM Room A

"The Mandatory Law Puzzle: Redefining American Exceptionalism in Corporate Law"

Jens Dammann, University of Texas

"The Inferiority of Pigouvian Taxes"

Victor Fleischer, University of San Diego

"Digging Deeper into Hardin's Pasture: How Institutional Interactions Affect Social-Ecological Outcomes"

Daniel H. Cole, Indiana University Maurer School of Law

Moderator: Joseph Clougherty, University of Illinois College of Law

#### **Courts & Procedure II**

Saturday, 10:00 – 11:15 AM Room B

"Can Judicial Evaluation be Crowd-Sourced? Evidence from Online Evaluations"

Thomas J. Miles, University of Chicago Law School

"Access-to-Justice v. Efficiency: An Empirical Study of Settlement Rates after Twombly & Iqbal"

Victor Abel Pereyra, University of Illinois College of Law Benjamin Sunshine, University of Illinois College of Law

"Do the Merits Matter in Stockholder Appraisal?"

Charles R. Korsmo, Case Western Reserve University Law School Minor Myers, Brooklyn Law School

Moderator: Peter Molk, University of Illinois College of Law

# Labor/Employment Law; Tort Law

Saturday, 11:30 AM – 12:45 PM Room A

"Participation as a Theory of Employment"

Matthew T. Bodie, St. Louis University School of Law

"Is Pro-Labor Law Pro-Women? Evidence from India"

Josef Montag, Masaryk University Faculty of Law; CERGE-EI

"Who (if anyone) Should Be Liable for Injuries from Generic Drugs?"

Ezra Friedman, Northwestern University School of Law Abraham Wickelgren, University of Texas School of Law

Moderator: Javier Arias Varona, Universidad Rey Juan Carlos

## Taxation II; Legal Education

Saturday, 11:30 AM – 12:45 PM Room B

"Corporate Taxation and the Regulation of Modern Business"

Ajay K. Mehrotra, Indiana University Maurer School of Law Steve Bank, UCLA Law School

"Who Responds to U.S. News & World Report's Law School Rankings?"

Michael Alexeev, Indiana University Maurer School of Law Jeffrey E. Stake, Indiana University Maurer School of Law

"Bar Passage: GPA and LSAT, not Bar Reviews"

Nicholas L. Georgakopoulos, Indiana University Robert H. McKinney School of Law

Moderator: Wen Bu, University of Illinois College of Law