

DHAMMIKA DHARMAPALA

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Professor, University of Illinois College of Law
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OTHER POSITIONS:

Professor of Finance (by courtesy), University of Illinois at Urbana-Champaign, 2009-

Faculty Associate, Center for Business and Public Policy, University of Illinois at Urbana-Champaign, 2009-

Faculty Affiliate, Institute of Government and Public Affairs, University of Illinois, 2010-

International Research Fellow, Oxford University Centre for Business Taxation, 2008-

Fellow, CESifo Research Network (Center for Economic Studies and Ifo Institute, Munich), 2011-

EDUCATION:

Ph.D: Department of Economics, University of California at Berkeley (Principal Advisor: Professor Alan J. Auerbach; Other References: Professor Robert D. Cooter, Professor Daniel L. Rubinfeld)

Undergraduate Studies: University of Western Australia (M.Ec. 1994)

PAST POSITIONS:

Visiting Scholar, Center for Economic Studies, Ludwig-Maximilians University, Munich, Summer 2011

Associate Professor of Economics (with tenure), University of Connecticut, 2008-2009

Visiting Scholar, Oxford University Centre for Business Taxation, Summer 2008

Visiting Assistant Professor of Business Economics and Public Policy, University of Michigan, 2006/7

Visiting Assistant Professor of Economics, University of Michigan, Winter 2006

Assistant Professor of Economics, University of Connecticut, 2002-2008 (on leave Spring 2006 and 2006-2007)

Research Fellow, Research School of Social Sciences, Australian National University, 2001-2002

John M. Olin Visiting Fellow in Law and Economics, Georgetown University Law Center, 2000-2001

Postdoctoral Fellow, Center for Basic Research in the Social Sciences (CBRSS; now the Institute for

Quantitative Social Science), Harvard University, 1999-2000

PUBLICATIONS:

Journal Articles:

“Corporate Governance, Enforcement and Firm Value: Evidence from India” (with Vikramaditya S. Khanna)
Journal of Law, Economics, & Organization, forthcoming.

“Dividend Taxes and International Portfolio Choice” (with Mihir A. Desai)
Review of Economics and Statistics, Vol. 93, 2011, pp. 266-284.
Featured in the *NBER Digest*, June/July 2008.

“Watch What I Do, Not What I Say: The Unintended Consequences of the Homeland Investment Act”
(with C. Fritz Foley and Kristin J. Forbes)
Journal of Finance, Vol. 66, 2011, pp. 753-787.

Featured in:

Floyd Norris “Tax Breaks for Profits Went Awry” *New York Times*, June 5, 2009

Matt Viser “Romney’s Plan for Tax Breaks Stirs Debate” *Boston Globe*, March 11, 2011

Peter Coy and Jesse Drucker “Tax Holiday for \$1 Trillion may Lure Back Profits without Growth” *Bloomberg.com*, March 17, 2011

Mike Freeman “Tapping into Offshore Cash” *San Diego Union-Tribune*, March 18, 2011

Peter Coy and Jesse Drucker “Profits on an Overseas Holiday” *Bloomberg Business Week*, March 21-27, 2011, pp. 64-69

Dan Eggen “The Influence Industry” *Washington Post*, April 27, 2011

“Reforming company taxes: Getting corporations to cough up” *The Economist*, April 28, 2011

David Kocieniewski “Companies Push for Tax Break on Foreign Cash” *New York Times*, June 19, 2011

Editorial “No Holiday” *New York Times*, October 23, 2011

“Tax Policy and the ‘Missing Middle’: Optimal Tax Remittance with Firm-Level Administrative Costs” (with Joel Slemrod and John D. Wilson)
Journal of Public Economics, Vol. 95, 2011, pp. 1036-1047.

“Do Strong Fences Make Strong Neighbors?” (with Mihir A. Desai)
National Tax Journal, Vol. 63, 2010, pp. 723-740.

“Legislatures, Judges, and Parole Boards: The Allocation of Discretion under Determinate Sentencing”
(with Nuno Garoupa and Joanna M. Shepherd)
62 Florida Law Review 1037 (2010).

“Which Countries Become Tax Havens?” (with James R. Hines, Jr.)
Journal of Public Economics, Vol. 93, 2009, pp. 1058-1068.
Featured in Philip Faigle and Karsten Polke-Majewski “Paradiesische Zustände” *Die Zeit*, February 14, 2008.

- “Corporate Tax Avoidance and Firm Value” (with Mihir A. Desai)
Review of Economics and Statistics, Vol. 91, 2009, pp. 537-546.
- “Taxes, Institutions, and Foreign Diversification Opportunities” (with Mihir A. Desai)
Journal of Public Economics, Vol. 93, 2009, pp. 703-714.
- “Belief in a Just World, Blaming the Victim, and Hate Crime Statutes” (with Nuno Garoupa and Richard H. McAdams)
Review of Law and Economics, Vol. 5, Issue 1, 2009, Article 14.
- “Earnings Management, Corporate Tax Shelters, and Book-Tax Alignment” (with Mihir A. Desai)
National Tax Journal, Vol. 62, 2009, pp. 169-186.
- “Taxing the Bandit Kings” (with Mihir A. Desai)
 118 *Yale Law Journal Pocket Part* 98 (2008).
 Reprinted in Leonard Schneidman (ed.) *Sovereign Wealth Funds: A Legal, Tax and Economic Perspective*, Practising Law Institute, New York, NY, 2010, pp. 277-283.
- “What Problems and Opportunities are Created by Tax Havens?”
Oxford Review of Economic Policy, Vol. 24, 2008, pp. 661-679.
- “Hate Crime: A Behavioural Economic Analysis” (with Nuno Garoupa and Richard H. McAdams)
Kritische Vierteljahresschrift für Gesetzgebung und Rechtswissenschaft, Vol. 90, No. 1-2, 2007, pp. 118-129.
- “Dividends and Tax Policy in the Long Run: Discussion”
 2007 *University of Illinois Law Forum* 1 (2007).
- “Corporate Tax Avoidance and High Powered Incentives” (with Mihir A. Desai)
Journal of Financial Economics, Vol. 79, 2006, pp. 145-179.
- “The Congressional Budget Process, Aggregate Spending, and Statutory Budget Rules”
Journal of Public Economics, Vol. 90, 2006, pp. 119-141.
- “Words that Kill? An Economic Model of the Influence of Speech on Behavior (with Particular Reference to Hate Speech)” (with Richard H. McAdams)
Journal of Legal Studies, Vol. 34, 2005, pp. 93-136.
- “Bilateral Accidents with Intrinsically Interdependent Costs of Precaution” (with Sandra A. Hoffmann)
Journal of Legal Studies, Vol. 34, 2005, pp. 239-272.
- “Racial Bias in Motor Vehicle Searches: Additional Theory and Evidence” (with Stephen L. Ross)
Contributions to Economic Analysis and Policy, Vol. 3, No. 1, 2004, Article 12.
- “Penalty Enhancement for Hate Crimes: An Economic Analysis” (with Nuno Garoupa)
American Law and Economics Review, Vol. 6, 2004, pp. 185-207.

“The Condorcet Jury Theorem and the Expressive Function of Law: A Theory of Informative Law”
(with Richard H. McAdams)
American Law and Economics Review, Vol. 5, 2003, pp. 1-31.

“Budgetary Policy under Unified and Decentralized Appropriations Authority”
Public Choice, Vol. 115, 2003, pp. 347-367.

“An Economic Analysis of ‘Riding to Hounds’: *Pierson v. Post* Revisited” (with Rohan Pitchford)
Journal of Law, Economics, & Organization, Vol. 18, 2002, pp. 39-66.
Extract reprinted in A. Clarke and P. Kohlers *Property Law: Commentary and Materials*, Cambridge University Press, 2005, pp. 129-132.

“Are Campaign Contributions a Form of Speech? Evidence from Recent US House Elections” (with K. Filip Palda)
Public Choice, Vol. 112, 2002, pp. 81-114.

“Campaign War Chests, Entry Deterrence, and Voter Rationality”
Economics and Politics, Vol. 14, 2002, pp. 325-350.

“Comparing Tax Expenditures and Direct Subsidies: The Role of Legislative Committee Structure”
Journal of Public Economics, Vol. 72, 1999, pp. 421-454.

Book Chapters:

“Tax Incentives for Affordable Housing: The Low Income Housing Tax Credit” (with Mihir A. Desai and Monica Singhal) in Jeffrey R. Brown (ed.) *Tax Policy and the Economy*, Vol. 24, University of Chicago Press, 2010, pp. 181-205.

“The Impact of Taxes on Dividends and Corporate Financial Policy: Lessons from the 2000’s” in Alan D. Viard (ed.) *Tax Policy Lessons from the 2000’s*, American Enterprise Institute Press, 2009, pp. 199-233.

“Tax and Corporate Governance: An Economic Approach” (with Mihir A. Desai) in Wolfgang Schön (ed.) *Tax and Corporate Governance*, Springer, 2008, pp. 13-30.

“Taxation and the Evolution of Aggregate Corporate Ownership Concentration” (with Mihir A. Desai and Winnie Fung) in Alan J. Auerbach, James R. Hines, Jr., and Joel Slemrod (eds.) *Taxing Corporate Income in the 21st Century*, Cambridge University Press, 2007, pp. 345-383.
Featured in the *NBER Digest*, October 2005.

Working Papers:

“Earnings Shocks and Tax-Motivated Income-Shifting: Evidence from European Multinationals” (with Nadine Riedel)
Revise and resubmit, *Journal of Public Economics*

“Do Exclusionary Rules Convict the Innocent?” (with Nuno Garoupa and Richard H. McAdams)

“An Alternative Transfer Pricing Norm” (with Mihir Desai)

“Punitive Police? Agency Costs, Law Enforcement and Criminal Procedure” (with Nuno Garoupa and Richard H. McAdams)

Other Publications:

“Editorial Note” [to Special Issue on “Corporate Taxes and Corporate Governance”] (with Alfons Weichenrieder)

Finanzarchiv / Public Finance Analysis, Vol. 68, 2012, pp. i-ii.

“CSR and Taxation: The Missing Link” (with Mihir A. Desai)

Leading Perspectives (Business for Social Responsibility), Winter 2006, pp. 4-5.

“Tax Expenditures versus Direct Subsidies: A Review of the Issues” in Howard Chernick (ed.)

Proceedings: Ninety-First Annual Conference on Taxation, National Tax Association: Washington, DC, 1999, pp. 211-217.

“Econometric Methodology and the Philosophy of Science” (with Michael McAleer)

Journal of Statistical Planning and Inference, Vol. 49, 1996, pp. 9-37.

“Prediction and Accommodation in Econometric Modelling” (with Michael McAleer)

Environmetrics, Vol. 6, 1995, pp. 551-556.

“On the History and Methodology of Econometrics”

Journal of Economic Surveys, Vol. 7, 1993, pp. 85-103.

COLLOQUIUM AND CONFERENCE PRESENTATIONS:

Selected Colloquia:

2011: Yale Law School (Law, Economics & Organization Colloquium); University of Illinois College of Law Faculty Retreat; Ludwig-Maximilians University, Munich (Center for Economic Studies)

2009: Northwestern University School of Law Tax Colloquium; University of Illinois (Finance)

2008: University of Cambridge Faculty of Law; University of Illinois College of Law; Harvard Law School; Northwestern University School of Law; Rutgers University (Economics)

2007: New York University Law School; UCLA Law School; University of California, Berkeley (Economics)

2006: University of Michigan (Economics); University of Michigan (Ross School of Business); Rutgers University (Finance); Claremont-McKenna College

2005: University of Chicago Law School

2004: University of California, Berkeley (Economics); University of California, Irvine (Economics); Northeastern University (Economics); Vassar College (Economics)

- 2002: Harvard Law School; Monash University (Economics)
- 2001: University of Pennsylvania Law School
- 2000: Georgetown University Law Center; Harvard Law School; New York University Law School
- 1999: Harvard University-MIT (Political Economy seminar); University of Michigan (Business School)
- 1998: University of California, Berkeley (Economics); University of Chicago (Harris School of Public Policy Studies); Northwestern University (Political Science); Stanford University (Economics)

Conference Presentations and Discussions:

- 2011: American Economic Association (Denver, CO)
 American Law and Economics Association meetings (New York, NY)
 Center for Advanced Study in International Competitiveness (CASIC) conference on
 “Competing in the New Innovation-Driven Global Economy: Interdisciplinary
 Research, Experimentation, and Breakthrough Knowledge” (Oak Brook, IL)
 Conference on Empirical Legal Studies (Chicago, IL)
 European University Institute, Robert Schuman Center for Advanced Studies, Academy of
 Global Governance Executive Training Seminar on “Tax Havens: A Legal and
 Economic Perspective” (San Domenico di Fiesole, Italy)
 Illinois/Deloitte Tax Symposium (Chicago, IL)
 International Institute of Public Finance Annual Congress (Ann Arbor, MI)
 National Tax Association Annual Meetings (New Orleans, LA)
 Oxford University Centre for Business Taxation Summer Symposium (Oxford, UK)
 Summer Tax Policy Workshop, Columbia Law School (New York, NY)
- 2010: Conference on Empirical Legal Studies (New Haven, CT)
 International Network for Tax Research Conference on “Allocation of the International
 Corporate Tax Base: Past, Present and Future” (Oxford, UK)
 Michigan Tax Invitational Conference, Office of Tax Policy Research, University of Michigan
 (Ann Arbor, MI)
 National Tax Association Annual Meetings (Chicago, IL)
 National Tax Association Spring Symposium (Washington, DC)
 Oxford University Centre for Business Taxation Summer Symposium (Oxford, UK)
 Summer Tax Workshop, Columbia Law School (New York, NY)
 University of North Carolina Tax Symposium (Chapel Hill, NC)
- 2009: AEI Event on “The Repatriation Tax Holiday: What Have We Learned?” (Washington, DC)
 American Economic Association (San Francisco, CA)
 American Finance Association (San Francisco, CA)
 American Law and Economics Association meetings (San Diego, CA)
 Conference on Empirical Legal Studies (Los Angeles, CA)
 Conference on “Taxes and the Financial and Legal Structure of Firms” (Vienna, Austria)
 Conference on “The Role of Firms in Tax Systems” (Office of Tax Policy Research, University
 of Michigan, Ann Arbor, MI)

- Illinois/Deloitte Tax Symposium (Chicago, IL)
 International Tax Policy Forum Member Meeting (Washington, DC)
 National Tax Association Annual Meetings (Denver, CO)
 Oxford University Centre for Business Taxation Summer Symposium (Oxford, UK)
 Summer Tax Workshop (Boulder, CO)
 University of North Carolina Tax Symposium (Chapel Hill, NC)
 Workshop on the “Law and Economics of Innovation and Growth” (Berkeley, CA, sponsored by the Ewing Marion Kauffman Foundation)
- 2008: AEI Conference on “Tax Policy Lessons from the 2000’s” (Washington, DC)
 American Law and Economics Association meetings (New York, NY)
 Conference on Empirical Legal Studies (Ithaca, NY)
 Conference on “Mobility and Tax Policy: Do Yesterday’s Taxes Fit Tomorrow’s Economy” (University of Tennessee, Knoxville, TN)
 FACT-AEI Conference on “Assessing the Effects of Corporate Taxation” (Washington, DC)
 National Tax Association Annual Meetings (Philadelphia, PA)
 Oxford University Centre for Business Taxation Summer Symposium (Oxford, UK)
 Research Symposium on Corporate Governance in India and China (Virginia Beach, VA)
 University of North Carolina Tax Symposium (Chapel Hill, NC)
- 2007: Allied Social Sciences Association (Chicago, IL)
 American Law and Economics Association meetings (Cambridge, MA)
 Conference on “Globalization and Public Policy” (IHS, Vienna, Austria)
 Conference on Empirical Legal Studies (New York, NY)
 International Tax Policy Forum Member Meeting (Washington, DC)
 National Tax Association Annual Meetings (Columbus, OH)
- 2006: American Economic Association (Boston, MA)
 American Law and Economics Association (Berkeley, CA)
 Conference on Empirical Legal Studies (Austin, TX)
 Conference on “Institutions, Politics and Corporate Governance” (Hitotsubashi University, Tachikawa, Japan)
 Internal Revenue Service (IRS) Research Conference (Washington, DC)
 International Tax Policy Forum Conference on “Tax Havens and Foreign Direct Investment” (Washington, DC)
 National Tax Association Annual Meetings (Boston, MA)
 NBER Conference on “Taxes and Financial Reporting” (Cambridge, MA)
 University of North Carolina Tax Symposium (Chapel Hill, NC)
- 2005: American Law and Economics Association (New York, NY)
 Conference on “Taxing Corporate Income in the 21st Century” (Ann Arbor, MI)
 National Tax Association Annual Meetings (Miami, FL)
- 2004: American Law and Economics Association (Chicago, IL)
 National Tax Association Annual Meetings (Minneapolis, MN)
 NBER Public Economics Fall Program Meetings (Cambridge, MA)
 University of North Carolina Tax Symposium (Chapel Hill, NC)
- 2003: Public Choice Society (Nashville, TN)

National Tax Association Annual Meetings (Chicago, IL)

2002: American Economic Association (Atlanta, GA)

2001: American Law and Economics Association (Washington, DC)
Australian Law and Economics Association (Canberra, Australia)
Conference on “Well-Designed Institutions” (UCLA, Los Angeles, CA)

2000: American Law and Economics Association (New York, NY)
Public Choice Society (Charleston, SC)

1999: American Law and Economics Association (New Haven, CT)
Public Choice Society (New Orleans, LA)

1998: Public Choice Society (New Orleans, LA)
National Tax Association Annual Meetings (Austin, TX)

PROFESSIONAL ACTIVITIES:

Editor-in-Chief, *International Tax and Public Finance* (2010-)

Member, Editorial Board, *American Economic Journal: Economic Policy* (2010-)

Member, Board of Directors, National Tax Association (2009-)

Member, Editorial Board, *Review of Law and Economics* (2005-)

Guest Co-Editor, Special Issue on “Corporate Taxes and Corporate Governance” *Finanzarchiv/Public Finance Analysis*, Vol. 68, 2012

Member, Program Committee, National Tax Association Annual Meetings (2003, 2009, 2010, 2011)

Member, Program Committee, National Tax Association Spring Symposium (2010)

Expert *ad hoc* reviewer for:
National Science Foundation
Research Council of Norway
Social Sciences and Humanities Research Council of Canada

Expert *ad hoc* reviewer for the following journals:
American Economic Journal: Economic Policy
American Economic Review
American Journal of Political Science
American Law and Economics Review
American Political Science Review
Australian Economic Papers
Berkeley Electronic Journals in Economic Analysis and Policy
Contemporary Economic Policy
Corporate Governance: An International Review

Economic Record
Economics and Philosophy
Economics Bulletin
Economics of Governance
Finanzarchiv/Public Finance Analysis
International Review of Law and Economics
International Tax and Public Finance
Journal of Banking and Finance
Journal of Corporate Finance
Journal of Environmental Economics and Management
Journal of Institutional Economics
Journal of International Economics
Journal of Law and Economics
Journal of Law, Economics, & Organization
Journal of Legal Studies
Journal of Political Economy
Journal of Political Philosophy
Journal of Politics
Journal of Public Economic Theory
Journal of Public Economics
Macroeconomic Dynamics
National Tax Journal
Public Choice
Quarterly Review of Economics and Finance
Review of Economic Studies
Review of Law and Economics
Scottish Journal of Political Economy
Southern Economic Journal

TEACHING EXPERIENCE:

<i>University of Illinois:</i>	Introduction to Law and Economics (JD/LLM) Corporate Finance for Lawyers (JD/LLM) International Tax Policy (JD/LLM) Corporate Governance in Emerging Markets (JD/LLM seminar)
<i>University of Michigan:</i>	Business Economics (undergraduate) Public Finance (Master of Public Policy)
<i>University of Connecticut:</i>	Public Economics (PhD) Public Finance (undergraduate) Intermediate Microeconomics (undergraduate)
<i>Georgetown University:</i>	Law and Economics Workshop (JD)

SERVICE:

2011/12	Chair, Graduate and International Committee, University of Illinois College of Law
2010/11:	Appointments Committee, University of Illinois College of Law Discipline Committee (alternate member), University of Illinois College of Law
2009/10:	Lectures Committee, University of Illinois College of Law International Programs Committee, University of Illinois College of Law

- 2007-09: Placement Director, PhD Program, Dept. of Economics, University of Connecticut
 Graduate Affairs Committee, Dept. of Economics, University of Connecticut
 2003/04: Undergraduate Affairs Committee, Dept. of Economics, University of Connecticut
 2002-05: Colloquium Committee, Dept. of Economics, University of Connecticut
 2002/03: Graduate Affairs Committee, Dept. of Economics, University of Connecticut

HONORS, FELLOWSHIPS, AND AWARDS:

- 2010-11 List of Teachers Ranked as Excellent by their Students, University of Illinois at Urbana-Champaign
- 2009 International Tax Policy Forum (ITPF) award for the project “Taxing Investors in Open Economies” (with Mihir A. Desai)
- 2008 Grillo Family Faculty Award for Research Excellence, University of Connecticut
- 1998 Winner, National Tax Association Outstanding Doctoral Dissertation Award
- 1997 Winner, Department of Economics Award for Public Policy Research (University of California at Berkeley)
- 1996/7 Alfred P. Sloan Doctoral Dissertation Fellowship
- 1996/7 John M. Olin Dissertation Fellowship (declined)
- 1996 Robert D. Burch Center for Tax Policy and Public Finance (University of California at Berkeley) Summer Fellowship
- 1993/4 Fulbright Fellowship (Australian-American Educational Foundation)
- 1993-6 Hackett Fellowship for overseas study (University of Western Australia)
- 1993 External Research Studentship, Trinity College, Cambridge University (declined)
- 1993 History of Economic Thought Society of Australia (HETSA) Prize